



CAD/PSX/23-07-001
06 July 2023

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

The General Manager
Administrative Block
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Clarification on shareholding of K-Electric Limited**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

We have learned of the information circulating in the section of the media relating to shareholding of K-Electric Limited (the Company).

On behalf of the Board of Directors, the Company wishes to communicate that there has been no change in the structure of the Board, The Board members continue to represent the shareholders with a concentrated focus on the growth trajectory of the Company in an evolving power sector steadily transitioning towards an open market era.

The majority (66.40%) of the shares of Company, listed on Pakistan Stock Exchange, are owned by KES Power Limited – a consortium of investors including Al-Jomaih Power Limited of Saudi Arabia, National Industries Group of Kuwait and Infrastructure & Growth Capital Fund (IGCF). The Government of Pakistan also maintains a shareholding (24.36%) in the Company.

Moreover, any changes in the shareholding pattern of the Company will be disclosed in line with the stipulated Regulations that govern public listed companies in Pakistan.

A disclosure form as required pursuant to SRO 143(I)/2012 dated December 05, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed as Annexure A.

You are requested to disseminate the information to the Member of the Exchange accordingly.

Yours truly,



Rizwan Pesnani
Chief Risk Officer & Company Secretary

Encl.: As above



DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: K-Electric Limited (**KE**)

Date of Report: 06 July 2023

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard
Phase II, Defence Housing Authority, Karachi

Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary

Disclosure of inside information by listed company:

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For and on behalf of
K-Electric Limited


Rizwan Pesnani
Chief Risk Officer & Company Secretary